

BEFORE
THE PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA
DOCKET NO. 2019-64-WS

Application of CUC, Inc. for Approval of
 an Increase in Rates and Charges and
 Modifications to Certain Terms and
 Conditions for the Provisions of Water and
 Sewer Service Provided to its Customers at
 Callawassie Island and Spring Island in
 Beaufort County, South Carolina

APPLICATION

CUC, Inc. (“CUC”) hereby applies to the South Carolina Public Service Commission for approval of an increase in its existing rates and charges pursuant to South Carolina Public Service Commission’s rules and regulations and S.C. Code Ann. §58-5-240 (Law. Co-op. Supp. 1995). In support of its application, CUC provides the following information:

1. CUC is a closely held corporation organized and existing under the laws of the State of South Carolina and is a public utility within the meaning of S.C. Ann. 58-5-10(3) (Law. Co-op. 1976). CUC furnishes sewer collection and sewer treatment service and water distribution service to 1298 water customers and 748 sewer customers on Callawassie Island and Spring Island in Beaufort County under the schedule of rates approved by the Commission in Order Number 2014-1001, Docket Number 2013-451-WS, dated December 3, 2014.
2. Because CUC has experienced increased operating expenses and a marked decrease in revenues, an increase in rates is a necessity. And therefore,

pursuant to S.C. Code Ann. §58-5-240, CUC respectfully applies for the approval of a new schedule of rates and charges for water and sewerage service provided to its residential and commercial customers in all areas served. Notice of its intention to file the new schedules was given more than the required thirty days prior to this application.

3. CUC's last rate increase was approved on December 3, 2014 and was based on the level of operating expenses experienced during a test year ending December 31, 2013.
4. Applicant proposes a test year of January 1, 2018 to December 31, 2018 and has prepared certain financial documents relating to that time period in support of the application, which documents are attached hereto and incorporated herein by this reference as Exhibits A through I. These financial statements include the following:
 - a. **EXHIBIT A**
PROPOSED SCHEDULE OF RATES AND CHARGES.
 - b. **EXHIBIT B**
BALANCE SHEET DECEMBER 31, 2018.
 - c. **EXHIBIT C**
COMPARATIVE INCOME & EXPENSE STATEMENTS FOR 2017 AND THE TEST YEAR 2018.
 - d. **EXHIBIT D**
PROFORMA INCOME & EXPENSE STATEMENTS
OPERATING MARGINS FOR THE TEST YEAR 2018
ADJUSTMENTS FOR THE TEST YEAR 2018
 - e. **EXHIBIT E**
PROPOSED REVENUES
 - f. **EXHIBIT F**
DEPRECIATION SCHEDULE

- g. **EXHIBIT G**
CURRENT CUSTOMER BILL FORM.
 - h. **EXHIBIT H.**
MOST RECENT APPROVAL LETTERS FROM THE SOUTH
CAROLINA DEPARTMENT OF HEALTH AND ENVIRONMENTAL
CONTROL
 - i. **EXHIBIT I**
NUMBER OF PRESENT AND EXPECTED CUSTOMERS IN THE
FOLLOWING TWELVE MONTHS
5. The Company's total plant investment by categories is shown on its Balance Sheet.
 6. There is on file with this Commission a performance bond given to satisfy the requirements of S.C. Code Ann. §58-5-720 (Supp. 2000)
 7. A map depicting Applicant's current service area is on file with the Commission.

NEED AND JUSTIFICATION FOR RATE RELIEF AND RATE SCHEDULE MODIFICATION

8. Applicant submits that the proposed rate increase is necessary in order that it may provide reasonable and adequate service to its customers, cover its expenses, and be permitted an opportunity to earn a profit from its operations. Said rates proposed are also necessary in order that the Applicant may comply with the standards and regulations set by SCDHEC and other environmental regulatory authorities. Said rates will preserve the financial integrity of Applicant, promote continued improvements and maintenance of its facilities, and thereby permit Applicant to continue providing reliable and high-quality water and sewer services.

8. All communication or inquiries regarding this application should be directed as set forth below:

a. **Applicant's Representative:**

Mrs. Susan B. Mikell
President
3779 Byrnes Boulevard
Florence, SC 29506
(843) 669-0130
smikell@aol.com

b. **Legal Counsel**

Charles L.A. Terreni
Terreni Law Firm, LLC
1508 Lady Street
Columbia, SC 29201
(803) 771-7228
(803) 771-8778 FAX
charles.terreni@terrenilaw.com

Therefore, having fully set forth its application, CUC prays that the Commission approve the rates proposed and grant to applicant such other further relief as the Commission may deem just and proper.

Respectfully submitted,

Date: July 23, 2019

By: *s/Charles L.A. Terreni*

Charles L.A. Terreni
Terreni Law Firm, LLC
1508 Lady Street
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Attorney for CUC, Inc.

Columbia, South Carolina

EXHIBIT A

Proposed Schedule of Rates and Charges

EXHIBIT A
DOCKET #2019-64-WS
PROPOSED RATE SCHEDULE

CUC, Inc.
SCHEDULE OF RATES AND CHARGES

WATER

1. Bimonthly Charges

Residential Water & Residential Irrigation

Base Facilities Charge

by Meter Size	5/8"x 3/4" Meter	\$	54.48
	1" Meter	\$	68.07
	1.5" Meter	\$	76.81
	2" Meter	\$	86.26
	3" Meter	\$	109.55

Commodity Charge: \$ 6.63 per 1000 gallons

Commercial Water & Commercial Irrigation

Base Facilities Charge

by Meter Size	5/8"x 3/4" Meter	\$	63.55
	1" Meter	\$	77.16
	1.5" Meter	\$	86.25
	2" Meter	\$	95.32
	3" Meter	\$	118.20

Commodity Charge: \$ 6.63 per 1000 gallons

2. Nonrecurring Charges

Existing Water Tap-In Fee (New Connections Only)

- | | |
|--|----------|
| A. 5/8"x 3/4" Meter | \$525.00 |
| B. 1" Meter | \$700.00 |
| C. Meter tap fees for meters larger than 1" will be negotiated on a cost plus service basis. | |

3. Notification, Account Set-Up, Disconnection, Reconnection, & Damage/Tampering Charges

A. Notification Fee:

A fee of twenty-five dollars (\$25.00) shall be charged each customer to whom the utility mails the notice as required by Commission Rule R. 103-735.1 prior to service being discontinued. This fee assesses a portion of the clerical and mailing costs of such notices to the customers creating the cost.

B. Customer Account Charge -

New Customers Only \$30.00

A one-time fee to defray the cost of initiating service.

C. Disconnection Charges: In addition to any other charges that may be due, in those cases where a customer's service has been disconnected for any reason as set forth in Commission Rule R.103-732.5, or the customer is found to have vacated his premises or the customer has shown his intent to vacate his premises, a disconnection fee in the amount of forty-five dollars (\$45.00) shall be charged.

D. Reconnection Charges: In addition to any other charges that may be due, a reconnection fee of forty-five dollars (\$45.00) shall be due prior to the utility reconnecting service which has been disconnected for any reason set forth in Commission Rule R.103-732.5. Customers who ask to be reconnected within nine months of disconnection will be charged the monthly base facility charge for the service period they were disconnected. The reconnection fee shall also be due prior to reconnection if water service has been disconnected at the request of the customer.

E. Damage/Tampering Charges: In the event the Utility's equipment, water mains, water lines, meters, meter boxes, curb stops, service lines, valves, or other facilities have been damaged or tampered with by a customer, the Utility may charge the customer responsible for the damage the actual cost of repairing the Utility's equipment, not to exceed \$250, a damage/tampering fee.

The damage/tampering fee must be paid in full prior to the Utility re-establishing water service or continuing the provision of water service.

4. Late Penalty Charge

Company may charge a late-payment penalty up to the maximum amount allowed by applicable South Carolina Statute and/or South Carolina Public Service Commission rule.

5. NSF Check Charge

Company may charge an NSF check charge up to the maximum amount allowed by applicable South Carolina Statute and/or South Carolina Public Service Commission rule.

6. Billing Cycle

Recurring charges will be billed every two months in arrears. Nonrecurring charges will be billed and collected in advance of service being provided.

7. Wholesale Water Increases Pass Through

Company may pass through increases in wholesale water rates from Beaufort-Jasper Water & Sewer Authority to customers after giving them at least 30 days notice and also providing notice and proof of the increase to the S.C Public Service Commission.

SEWER

1. Bimonthly Charges

Residential Sewer

Base Facilities Charge

by Meter Size	5/8"x 3/4" Meter	\$	54.48
	1" Meter	\$	68.07
	1.5" Meter	\$	76.81
	2" Meter	\$	86.26
	3" Meter	\$	109.55

Commodity Charge: \$ 6.63 per 1,000 gallons

Commercial Sewer

Base Facilities Charge

by Meter Size	5/8"x 3/4" Meter	\$	63.55
	1" Meter	\$	77.16
	1.5" Meter	\$	86.25
	2" Meter	\$	95.32
	3" Meter	\$	118.20

Commodity Charge: \$ 6.63 per 1,000 gallons

Customers that receive water service from BJWSA will be charged based on their consumption as determined by BJWSA meter readings.

2. Nonrecurring Charges

Existing Sewer Tap-In Fee (New Connections Only)

A. 5/8"x 3/4" Meter	\$625.00
B. 1" Meter	\$700.00
C. 1-1/2" Meter	\$900.00
D. 2" Meter	\$1,000.00

3. Notification, Account Set-Up, Disconnection, Reconnection, & Damage/Tampering Charges

A. Notification Fee:

A fee of thirty-five dollars (\$35.00) shall be charged each customer to whom the utility mails the notice as required by Commission Rule R. 103-535.1 prior to service being discontinued. This fee assesses a portion of the clerical and mailing costs of such notices to the customers creating the cost.

B. Customer Account Charge -

New Customers Only	\$30.00
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A one-time fee to defray the cost of initiating service.

C. Disconnection Charges: In addition to any other charges that may be due, in those cases where a customer's service has been disconnected for any reason as set forth in Commission Rule R.103-532.4, or the customer is found to have vacated the premises or the customer has shown an intent to vacate the premises, a disconnection fee in the amount of fifty dollars (\$50.00) shall be charged.

D. Reconnection Charges: In addition to any other charges that may be due, a reconnection fee of five hundred dollars (\$500.00) shall be due prior to the utility reconnecting service which has been disconnected for any reason as set forth in Commission Rule R.103-532.4. Customers who ask to be reconnected within nine months of disconnection will be charged the monthly base facility charge for the service period they were disconnected. The reconnection fee shall also be due prior to reconnection if sewer service has been disconnected at the request of the customer. In instances where the same customer causing the disconnect requests a reconnect, that customer shall be charged \$500.00 for the reconnection when an elder valve is installed at the time of disconnect. After the \$500.00 reconnection charge has been billed, future reconnection charges to that same customer shall be limited to \$50.00.

E. Damage/Tampering Charges: In the event the Utility's equipment, sewage pipes, manholes, service pipes, clean-outs, or other facilities have been damaged or

tampered with by a customer, the Utility may charge the customer responsible for the damage the actual cost of repairing the Utility's equipment, not to exceed \$250, a damage/tampering fee. The damage/tampering fee must be paid in full prior to the Utility re-establishing sewer service or continuing the provision of sewer service.

4. Late Penalty Charge

Company may charge a late-payment penalty up to the maximum amount allowed by applicable South Carolina Statute and/or South Carolina Public Service Commission rule.

5. NSF Check Charge

Company may charge a NSF check charge up to the maximum amount allowed by applicable South Carolina Statute and/or South Carolina Public Service Commission rule.

6. Billing Cycle

Recurring charges will be billed every two months in arrears. Nonrecurring charges will be billed and collected in advance of service being provided.

EXHIBIT B

Balance Sheet December 31, 2018

EXHIBIT B

CUC, INC.

BALANCE SHEET DECEMBER 31, 2018**CURRENT ASSETS**

Cash in Bank	\$	310,744
Customer Accounts Receivable	\$	236,077
Grinder Stations on Hand	\$	6,227

Total Current Assets:	\$	553,048
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OTHER ASSETS**UTILITY PLANT IN SERVICE**

Sewer Plant	\$	111,000
Sewer Pump Stations	\$	38,346
Sewer Mains	\$	82,209
Pumping Equipment	\$	15,205
Flow Measuring Devices	\$	2,300
Structures & Improvements	\$	736
Office Furniture & Equipment	\$	15,569
Tools, Shop & Garage Equipment	\$	5,120
Laboratory Equipment	\$	17,009
Other Plant & Misc Equipment	\$	3,341
Power Operated Equipment	\$	63,121
Water Mains	\$	49,043
Meters & Meter Installations	\$	43,833
Hydrants	\$	1,618

Total Other Assets	\$	448,451
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TRANSPORTATION EQUIPMENT

Vehicles	\$	67,228
Trucks	\$	71,101
Other Transportation Equipment	\$	17,216

Total Transportation Equipment	\$	155,544
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TOTAL OTHER ASSETS

Less Accumulated Depreciation	\$	508,622
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TOTAL UTILITY PLANT IN SERVICE	\$	95,373
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TOTAL ASSETS	\$	648,421
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CURRENT LIABILITIES

Accounts Payable	\$	36,622
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EXHIBIT B

CONTRIBUTED CAPITAL		
Contributed Capital - Water Taps	\$	524,855
Contributed Capital - Sewer Taps	\$	306,920
TOTAL CONTRIBUTED CAPITAL	\$	831,775
SHAREHOLDERS EQUITY		
Capital Stock	\$	25,500
Retained Earnings	\$	(316,002)
Net Income	\$	70,526
TOTAL EQUITY	\$	(219,976)
TOTAL LIABILITIES AND EQUITY	\$	648,421

CUC, Inc.
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
131 · Cash - Wachovia Checking	310,744.16
Total Checking/Savings	310,744.16
Accounts Receivable	
141 · Customer Accounts Receivable	236,077.35
Total Accounts Receivable	236,077.35
Other Current Assets	
151 · Plant Materials & Supplies	
151.1 · Grinder Stations on Hand	6,226.76
Total 151 · Plant Materials & Supplies	6,226.76
Total Other Current Assets	6,226.76
Total Current Assets	553,048.27
Fixed Assets	
Utility Plant	
101 · Utility Plant in Service	
Wastewater Utility Plant Accts.	
354 · Structures & Improvements	736.45
360 · Collection Sewers - Force	38,346.24
361 · Collection Sewers - Gravity	82,209.43
364 · Flow Measuring Devices	2,300.00
371 · Pumping Equipment	
371.2 · Pumps	5,181.64
371 · Pumping Equipment - Other	10,022.92
Total 371 · Pumping Equipment	15,204.56
381 · Plant Sewers	111,000.00
389 · Other Plant & Misc Equipment	3,341.23
390 · Office Furniture & Equipment	7,784.54
391 · Transportation Equipment	
391.2 · Automobiles	33,614.00
391.5 · Motor Trucks	35,550.26
Total 391 · Transportation Equipment	69,164.26
393 · Tools, Shop & Garage Equipment	2,849.75
394 · Laboratory Equipment	17,009.33
395 · Power Operated Equipment	31,560.50
Total Wastewater Utility Plant Accts.	381,506.29
Water Utility Plant Accounts	
331 · Transmission and Distrib. Mains	49,043.00
334 · Meters and Meter Installations	43,832.69
335 · Hydrants	1,617.56
340 · Office Furniture and Equipment	7,784.55

CUC, Inc.
Balance Sheet
As of December 31, 2018

	Dec 31, 18
341 · Transportation Equipment	
341.2 · Automobiles	33,614.00
341.5 · Motor Trucks	35,550.25
341.9 · Other Transportation Equipment	17,215.88
Total 341 · Transportation Equipment	86,380.13
343 · Tools, Shop, & Garage Equipment	2,270.32
345 · Power Operated Equipment	31,560.50
Total Water Utility Plant Accounts	222,488.75
Total 101 · Utility Plant in Service	603,995.04
108 · Accumulated Depreciation	-508,622.10
Total Utility Plant	95,372.94
Total Fixed Assets	95,372.94
TOTAL ASSETS	648,421.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
231 · Accounts Payable	36,621.98
Total Accounts Payable	36,621.98
Other Current Liabilities	
271 · CIAC	
271.1 · Contributed Capital-Water Taps	524,855.00
271.2 · Contributed Capital-WW Taps	306,920.00
Total 271 · CIAC	831,775.00
Total Other Current Liabilities	831,775.00
Total Current Liabilities	868,396.98
Total Liabilities	868,396.98
Equity	
1520 · Capital Stock	25,500.00
215 · Retained Earnings	-316,001.98
Net Income	70,526.21
Total Equity	-219,975.77
TOTAL LIABILITIES & EQUITY	648,421.21

EXHIBIT C

Comparative Income & Expense Statements for 2017 and the Test Year 2018

EXHIBIT C

Comparative Income & Expense Statements for 2017 and the Test Year 2018

CUC, Inc.
Profit & Loss Prev Year Comparison
 January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
Ordinary Income/Expense				
Income				
400 · OPERATING REVENUES - Water				
A. WATER SALES REVENUE				
a. METERED WATER REVENUE				
a. Residential				
461.1 · Water Residential	447,927.61	444,886.34	3,041.27	0.7%
465.1 · Water Residential Irrigation	310,394.96	304,861.74	5,533.22	1.8%
Total a. Residential	758,322.57	749,748.08	8,574.49	1.1%
b. Commercial				
461.2 · Water Commercial	39,139.09	33,514.56	5,624.53	16.8%
465.2 · Water Commercial Irrigation	11,035.13	14,916.59	-3,881.46	-26.0%
Total b. Commercial	50,174.22	48,431.15	1,743.07	3.6%
Total a. METERED WATER REVENUE	808,496.79	798,179.23	10,317.56	1.3%
b. GUARANTEED REV. AVAILABILITY				
469.1 · Water Callawassie Island	9,144.00	9,344.00	-200.00	-2.1%
469.2 · Water Spring Island	5,024.00	5,416.00	-392.00	-7.2%
Total b. GUARANTEED REV. AVAILABILITY	14,168.00	14,760.00	-592.00	-4.0%
c. FORFEITED DISCOUNT-LATE CHGS				
470.1 · Residential Water Late Charge	385.83	432.29	-46.46	-10.8%
470.2 · Residential Irrigation Late Chg	320.53	256.54	63.99	24.9%
470.3 · Commercial Water Late Charge	0.00	1.67	-1.67	-100.0%
470.5 · Availability Water Late Charge	11,788.51	11,544.26	244.25	2.1%
Total c. FORFEITED DISCOUNT-LATE CHGS	12,494.87	12,234.76	260.11	2.1%
d. MISCELLANEOUS SERVICE REV.				
471.1 · Water Reconnect Fees	585.00	722.08	-137.08	-19.0%
471.6 · Water Delinquent Notice Fees	6,200.00	6,200.00	0.00	0.0%
471.7 · Water Initiation Fees	4,235.00	4,263.00	-28.00	-0.7%
Total d. MISCELLANEOUS SERVICE REV.	11,020.00	11,185.08	-165.08	-1.5%
e. WATER ADJUSTMENTS				
475.1 · Water Residential Adjustment	-2,100.58	-3,841.42	1,740.84	45.3%
475.2 · Water Irrigation Adjustment	-1,451.56	-396.36	-1,055.20	-266.2%
475.3 · Water Commercial Adjustment	0.00	-22.81	22.81	100.0%
475.4 · Water Availability Adjustment	-319.57	-7,262.04	6,942.47	95.6%
Total e. WATER ADJUSTMENTS	-3,871.71	-11,522.63	7,650.92	66.4%
f. EPA FEES				
474.2 · EPA Fees	4,995.00	4,908.00	87.00	1.8%
Total f. EPA FEES	4,995.00	4,908.00	87.00	1.8%
Total A. WATER SALES REVENUE	847,302.95	829,744.44	17,558.51	2.1%
B. OTHER WATER REVENUES				
415.1 · Jobbing & Contract Work Water	0.00	20,736.00	-20,736.00	-100.0%
416.1 · Cost Jobbing & Contract Work-W	0.00	-18,000.00	18,000.00	100.0%
471.8 · Water Miscellaneous Repairs	1,249.00	9,084.30	-7,835.30	-86.3%
Total B. OTHER WATER REVENUES	1,249.00	11,820.30	-10,571.30	-89.4%
Total 400 · OPERATING REVENUES - Water	848,551.95	841,564.74	6,987.21	0.8%
400 WW · OPERATING REVENUES				
A. WASTEWATER SALES REVENUE				
a. Measured Rev.-Gen. Customers				
522.1 · WW Residential	351,576.38	354,116.53	-2,540.15	-0.7%
522.2 · WW Commercial	28,165.26	26,330.99	1,834.27	7.0%
Total a. Measured Rev.-Gen. Customers	379,741.64	380,447.52	-705.88	-0.2%

CUC, Inc.
Profit & Loss Prev Year Comparison
 January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
b. GUARANTEED REV. AVAILABILITY				
521.6CI - CI WW Availability Fees	9,144.00	9,344.00	-200.00	-2.1%
521.6SI - SI WW Availability Fees	3,792.00	4,032.00	-240.00	-6.0%
Total b. GUARANTEED REV. AVAILABILITY	12,936.00	13,376.00	-440.00	-3.3%
c. FORFEITED DISCOUNTS -LateChg				
532.1 - Residential Wastewater	350.09	342.18	7.91	2.3%
532.2 - Commercial Wastewater	0.00	1.67	-1.67	-100.0%
Total c. FORFEITED DISCOUNTS -LateChg	350.09	343.85	6.24	1.8%
d. MISCELLANEOUS SERVICE REV.				
536.10 - WW Initiation Fees	2,070.00	2,073.00	-3.00	-0.1%
536.9 - WW Delinquent Notice	5,835.00	5,425.00	410.00	7.6%
Total d. MISCELLANEOUS SERVICE REV.	7,905.00	7,498.00	407.00	5.4%
e. ADJUSTMENTS - WW				
537.1 - WW Residential	-1,901.53	-2,582.20	680.67	26.4%
537.2 - WW Commercial	0.00	-22.81	22.81	100.0%
537.3 - WW Availability	-299.57	-7,243.18	6,943.61	95.9%
Total e. ADJUSTMENTS - WW	-2,201.10	-9,848.19	7,647.09	77.7%
Total A. WASTEWATER SALES REVENUE	398,731.63	391,817.18	6,914.45	1.8%
B. OTHER WASTEWATER REVENUE				
415.2 - Jobbing & Contract Work WW	59,620.00	36,376.00	23,244.00	63.9%
416.2 - Cost WW Jobbing & Contract Work	-55,989.39	-41,947.44	-14,041.95	-33.5%
536.11 - Wastewater Miscellaneous Repair	26,152.95	37,518.25	-11,365.30	-30.3%
536.12 - Miscellaneous Revenue - WW	0.00	0.00	0.00	0.0%
Total B. OTHER WASTEWATER REVENUE	29,783.56	31,946.81	-2,163.25	-6.8%
Total 400 WW - OPERATING REVENUES	428,515.19	423,763.99	4,751.20	1.1%
Total Income	1,277,067.14	1,265,328.73	11,738.41	0.9%
Gross Profit	1,277,067.14	1,265,328.73	11,738.41	0.9%
Expense				
401 - OPERATING EXPENSES - WATER				
A. Salaries and Wages - Water				
601 - Salaries & Wages - Employees				
601.10 - Employee Wages - Water	110,853.25	94,311.42	16,541.83	17.5%
601.20 - Employee Overtime Wages - Water	389.55	315.90	73.65	23.3%
601.40 - Employee Vacation Wages - Water	0.00	764.00	-764.00	-100.0%
601.50 - Employee Bonus Wages - Water	2,750.00	1,950.00	800.00	41.0%
601.70 - Manager/Supervisor Bonus Water	1,512.50	1,375.00	137.50	10.0%
Total 601 - Salaries & Wages - Employees	115,505.30	98,716.32	16,788.98	17.0%
603 - Salaries & Wages-Officers-Water				
603.1 - Officers Wages - Water	91,358.44	90,416.64	941.80	1.0%
603.5 - Officers Bonus Wages - Water	12,100.00	15,000.00	-2,900.00	-19.3%
Total 603 - Salaries & Wages-Officers-Water	103,458.44	105,416.64	-1,958.20	-1.9%
Total A. Salaries and Wages - Water	218,963.74	204,132.96	14,830.78	7.3%
B. Employee Pensions & Benefits				
604.1 - Employee 401K Expense - Water	17,636.69	14,295.23	3,341.46	23.4%
604.2 - Employee Health Insurance				
Employees - Health Insurance				
Health Insurance	3,900.60	0.00	3,900.60	100.0%
Health Insurance	1,474.84	1,034.00	440.84	42.6%
Health Insurance	2,707.51	3,875.31	-1,167.80	-30.1%
Health Insurance	13,183.07	12,567.68	615.39	4.9%
Health Insurance	15,506.37	16,602.26	-1,095.89	-6.6%
Health Insurance	14,369.13	13,699.17	669.96	4.9%
Health Insurance	5,065.33	3,722.80	1,342.53	36.1%
Total Employees - Health Insurance	56,206.85	51,501.22	4,705.63	9.1%

CUC, Inc.
Profit & Loss Prev Year Comparison
 January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
Officers - Health Insurance				
Health Insurance	12,905.02	12,469.45	435.57	3.5%
Health Insurance	15,333.45	14,618.96	714.49	4.9%
Total Officers - Health Insurance	28,238.47	27,088.41	1,150.06	4.3%
604.2 - Employee Health Insurance - Other	-972.52	0.00	-972.52	-100.0%
Total 604.2 - Employee Health Insurance	83,472.80	78,589.63	4,883.17	6.2%
Total B. Employee Pensions & Benefits	101,109.49	92,884.86	8,224.63	8.9%
C. Purchased Water				
610 - Purchased Water	218,852.10	211,004.50	7,847.60	3.7%
Total C. Purchased Water	218,852.10	211,004.50	7,847.60	3.7%
F. Materials & Supplies				
Office Supplies				
620.7B - Office Supplies - Customer Acct	1,509.89	888.81	621.08	69.9%
620.8B - Office Supplies - Admin.	894.07	1,365.76	-471.69	-34.5%
Total Office Supplies	2,403.96	2,254.57	149.39	6.6%
Postage				
620.7A - Postage - Customer Accounts	2,209.29	1,920.78	288.51	15.0%
620.8A - Postage - Administrative	243.69	160.96	82.73	51.4%
Total Postage	2,452.98	2,081.74	371.24	17.8%
620.6 - Maintenance Expenses	18,561.48	20,928.07	-2,366.59	-11.3%
Total F. Materials & Supplies	23,418.42	25,264.38	-1,845.96	-7.3%
G. Contractual Services				
632 - Contractual Services Accounting	887.50	637.50	250.00	39.2%
635 - Contractual Services Testing	9,330.00	8,175.50	1,154.50	14.1%
636 - Contractual Services Other	715.00	225.00	490.00	217.8%
Total G. Contractual Services	10,932.50	9,038.00	1,894.50	21.0%
H. Rentals				
641.8 - Rental of Office Space	1,800.00	1,800.00	0.00	0.0%
642 - Rental Equipment	159.41	0.00	159.41	100.0%
Total H. Rentals	1,959.41	1,800.00	159.41	8.9%
I. Transportation Expenses				
Operators Gas and Oil Expense				
650.1 - Gas and Oil	2,058.78	2,003.75	55.03	2.8%
650.2 - Gas and Oil	1,270.56	1,257.52	13.04	1.0%
650.3 - Gas and Oil	1,492.01	1,602.42	-110.41	-6.9%
Total Operators Gas and Oil Expense	4,821.35	4,863.69	-42.34	-0.9%
650 - Transportation Expenses	4,584.69	4,229.61	355.08	8.4%
Total I. Transportation Expenses	9,406.04	9,093.30	312.74	3.4%
J. Insurance Expense				
656 - Insurance - Vehicle	5,853.00	5,477.00	376.00	6.9%
657 - Insurance - General Liability	0.00	2,491.00	-2,491.00	-100.0%
658 - Insurance - Workman's Compensa.	4,752.50	3,990.50	762.00	19.1%
659 - Insurance - Other	31.50	1,042.00	-1,010.50	-97.0%
Total J. Insurance Expense	10,637.00	13,000.50	-2,363.50	-18.2%

CUC, Inc.
Profit & Loss Prev Year Comparison
 January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
M. Water Miscellaneous Expense				
675.8A · Telephone Expenses - Water	4,817.50	5,580.41	-762.91	-13.7%
675.8B · Internet Expenses	1,428.77	1,051.86	376.91	35.8%
675.8D · Seminars & Training	0.00	279.00	-279.00	-100.0%
675.8E · Miscellaneous Expenses - Water	2,693.38	1,730.39	962.99	55.7%
Total M. Water Miscellaneous Expense	8,939.65	8,641.66	297.99	3.5%
Total 401 · OPERATING EXPENSES - WATER	604,218.35	574,860.16	29,358.19	5.1%
401WW · OPERATING EXPENSES - WW				
A. Salaries & Wages-Wastewater				
701 · Salaries and Wages - Employees				
701.10 · Employee Wages - Wastewater	139,681.07	125,092.59	14,588.48	11.7%
701.20 · Employee Overtime Wages - WW	4,337.07	5,204.80	-867.73	-16.7%
701.30 · Employee Sick Wages - WW	2,492.85	1,450.45	1,042.40	71.9%
701.40 · Employee Vacation Wages - WW	3,303.33	1,312.24	1,991.09	151.7%
701.50 · Employee Bonus Wages - WW	2,750.00	1,950.00	800.00	41.0%
701.70 · Manager/Supervisor Bonus WW	1,512.50	1,375.00	137.50	10.0%
Total 701 · Salaries and Wages - Employees	154,076.82	136,385.08	17,691.74	13.0%
703 · Salaries and Wages-Officers-WW				
703.1 · Officers Wages - WW	91,358.25	90,416.40	941.85	1.0%
703.5 · Officers Bonus Wages - WW	12,100.00	15,000.00	-2,900.00	-19.3%
Total 703 · Salaries and Wages-Officers-WW	103,458.25	105,416.40	-1,958.15	-1.9%
Total A. Salaries & Wages-Wastewater	257,535.07	241,801.48	15,733.59	6.5%
B. Employee Pensions & Benefits				
704.1 · Employee 401K Expense - WW	19,906.49	16,554.59	3,351.90	20.3%
704.2 · Employee Health Insurance WW				
Employees - Health Insurance				
Health Insurance	3,900.60	0.00	3,900.60	100.0%
Health Insurance	1,474.73	1,033.93	440.80	42.6%
Health Insurance	2,707.51	3,875.31	-1,167.80	-30.1%
Health Insurance	13,183.06	12,567.68	615.38	4.9%
Health Insurance	15,506.26	16,602.25	-1,095.99	-6.6%
Health Insurance	14,369.11	13,699.06	670.05	4.9%
Health Insurance	5,065.32	3,722.80	1,342.52	36.1%
Total Employees - Health Insurance	56,206.59	51,501.03	4,705.56	9.1%
Officers - Health Insurance				
Health Insurance	12,904.91	12,469.33	435.58	3.5%
Health Insurance	15,333.34	14,618.84	714.50	4.9%
Total Officers - Health Insurance	28,238.25	27,088.17	1,150.08	4.3%
704.2 · Employee Health Insurance WW - ...	-972.52	0.00	-972.52	-100.0%
Total 704.2 · Employee Health Insurance WW	83,472.32	78,589.20	4,883.12	6.2%
Total B. Employee Pensions & Benefits	103,378.81	95,143.79	8,235.02	8.7%
C. Sludge Removal Expense				
711 · Sludge Removal Expense	9,955.54	19,638.15	-9,682.61	-49.3%
Total C. Sludge Removal Expense	9,955.54	19,638.15	-9,682.61	-49.3%
D. Purchased Power				
715.3 · Purchased Power-Pump Exp-Operat	10,847.39	10,498.10	349.29	3.3%
715.5 · Purchased Power-Treat&Dispos Ex	41,985.08	47,951.15	-5,966.07	-12.4%
Total D. Purchased Power	52,832.47	58,449.25	-5,616.78	-9.6%
E. Chemicals				
718 · Chemicals WW	6,111.10	5,906.04	205.06	3.5%
Total E. Chemicals	6,111.10	5,906.04	205.06	3.5%

CUC, Inc.
Profit & Loss Prev Year Comparison
 January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
F. Materials and Supplies 720				
Office Supplies				
720.7B · Office Supplies-Customer Acc.	1,509.86	888.78	621.08	69.9%
720.8B · Office Supplies - Admin. WW	894.04	1,365.74	-471.70	-34.5%
Total Office Supplies	2,403.90	2,254.52	149.38	6.6%
Postage				
720.7A · Postage - Customer Accounts WW	2,242.00	1,920.77	321.23	16.7%
720.8A · Postage - Administrative WW	243.69	160.93	82.76	51.4%
Total Postage	2,485.69	2,081.70	403.99	19.4%
720.6 · Maintenance Expenses WW	24,978.15	24,235.62	742.53	3.1%
Total F. Materials and Supplies 720	29,867.74	28,571.84	1,295.90	4.5%
G. Contractual Services				
732 · Contractual Service Accounting	887.50	637.50	250.00	39.2%
735 · Contractual Service Testing	31,748.00	30,964.75	783.25	2.5%
736 · Contractual Service Other	225.00	225.00	0.00	0.0%
Total G. Contractual Services	32,860.50	31,827.25	1,033.25	3.3%
H. Rentals				
741.8 · Rental of Office Space	1,800.00	1,800.00	0.00	0.0%
742 · Rental Equipment WW	0.00	2,390.06	-2,390.06	-100.0%
Total H. Rentals	1,800.00	4,190.06	-2,390.06	-57.0%
I. Transportation Expenses				
Operators Gas and Oil Expense				
750.1 · [REDACTED] Gas and Oil	2,058.71	2,003.65	55.06	2.8%
750.2 · [REDACTED] Gas and Oil	1,270.54	1,257.48	13.06	1.0%
750.3 · [REDACTED] Gas and Oil	1,491.94	1,602.38	-110.44	-6.9%
Total Operators Gas and Oil Expense	4,821.19	4,863.51	-42.32	-0.9%
750 · Transportation Expenses WW	4,584.64	4,229.55	355.09	8.4%
Total I. Transportation Expenses	9,405.83	9,093.06	312.77	3.4%
J. Insurance Expense				
756 · Insurance - Vehicle WW	5,853.00	5,477.00	376.00	6.9%
757 · Insurance -General Liability WW	0.00	2,491.00	-2,491.00	-100.0%
758 · Insurance -Workman's Comp WW	4,752.50	3,990.50	762.00	19.1%
759 · Insurance - Other	31.50	1,042.00	-1,010.50	-97.0%
Total J. Insurance Expense	10,637.00	13,000.50	-2,363.50	-18.2%
M. Wastewater Misc. Expenses				
775.8A · Telephone Expenses WW	4,817.49	5,580.35	-762.86	-13.7%
775.8B · Internet Expenses WW	1,428.74	1,051.86	376.88	35.8%
775.8D · Seminars & Training WW	665.50	279.00	386.50	138.5%
775.8E · Miscellaneous WW	2,433.27	1,688.51	744.76	44.1%
Total M. Wastewater Misc. Expenses	9,345.00	8,599.72	745.28	8.7%
Total 401WW · OPERATING EXPENSES - WW	523,729.06	516,221.14	7,507.92	1.5%
403 · Depreciation Expenses				
403.1 · Depreciation Expense - Water	15,009.13	16,786.98	-1,777.85	-10.6%
403.2 · Depreciation Expense-Wastewater	9,936.76	11,036.75	-1,099.99	-10.0%
Total 403 · Depreciation Expenses	24,945.89	27,823.73	-2,877.84	-10.3%

CUC, Inc.
Profit & Loss Prev Year Comparison
 January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
408 · Taxes Other Than Income				
408.10 · Utility Regulatory Assessment	6,039.65	5,923.27	116.38	2.0%
408.13 · Other Taxes and Licenses	4,283.17	4,203.20	79.97	1.9%
408.3 · FICA Tax	29,542.92	27,647.93	1,894.99	6.9%
408.4 · Medicare Tax	6,909.24	6,466.06	443.18	6.9%
408.5 · FUTA Tax	378.00	341.83	36.17	10.6%
408.6 · SUTA Tax	75.60	67.78	7.82	11.5%
408 · Taxes Other Than Income - Other	2,237.12	2,836.10	-598.98	-21.1%
Total 408 · Taxes Other Than Income	49,465.70	47,486.17	1,979.53	4.2%
426 · Miscellaneous Nonutility Exp.	546.63	948.42	-401.79	-42.4%
427.2 · Interest on Short-Term Debt	1,310.42	3,642.00	-2,331.58	-64.0%
427.3 · Interest on Long-Term Debt				
427.3A · Interest on CAT Finance Note	29.67	450.80	-421.13	-93.4%
427.3B · Interest on Trucks	9.47	229.22	-219.75	-95.9%
427.3C · Interest on Automobiles	15.10	210.44	-195.34	-92.8%
Total 427.3 · Interest on Long-Term Debt	54.24	890.46	-836.22	-93.9%
66000 · Payroll Expenses	2,091.75	1,931.27	160.48	8.3%
66900 · Reconciliation Discrepancies	178.89	0.00	178.89	100.0%
Total Expense	1,206,540.93	1,173,803.35	32,737.58	2.8%
Net Ordinary Income	70,526.21	91,525.38	-20,999.17	-22.9%
Net Income	70,526.21	91,525.38	-20,999.17	-22.9%

EXHIBIT D

Proforma Income & Expense Statements

Operating Margins for the Test Year 2018

Adjustments for the Test Year 2018

CUC, Inc.
Operating Experience and Operating Margin
For Test Year Ended December 31, 2018
Combined Operations

Description	Application per Book \$	Accounting and pro forma adjustments \$		After accounting and pro forma adjustments \$	Proposed increase \$		After proposed increase \$
<u>Operating Revenues</u>							
Metered Revenue – Water	828,140	<8,114>	(1)	820,026	161,163	(10)	981,189
Metered Revenue – Sewer	385,796	5,243	(2)	391,039	76,841	(11)	467,880
Other Revenues – Water	20,412	<4,995>	(3)	15,417			15,417
Other Revenues – Sewer	42,719			42,719			42,719
Total Operating Revenues	<u>1,277,067</u>	<u><7,866></u>		<u>1,269,201</u>	<u>238,004</u>		<u>1,507,205</u>
Operating Expenses.					--		
Operating Expense	1,128,493	<23,186>	(4)	1,105,307	-0-		1,105,307
Payroll Exp.	2,271	-0-		2,271	-0-		2,271
Depreciation	24,946	(1,707)	(5)	23,239	-0-		23,239
Interest	1,365	1,856	(6)	3,221	-0-		3,221
Rate Case Exp.	-0-	13,333	(7)	13,333	-0-		13,333
Taxes Other	49,466	4,267	(8)	53,733	1,122	(12)	54,855
Income Tax	17,596	<606>	(9)	16,990	59,101	(13)	76,091
Total Operating Exp.	<u>1,224,137</u>	<u><6,043></u>		<u>1,218,094</u>	<u>60,223</u>		<u>1,278,317</u>
Net Income For Margin	52,930	<1,823>		51,107	177,781		228,888
Operating Margin	4.14%			4.03%			15.18%

Adjustment # 1: Metered Revenue Water – Company Proposes to Annualize Water Revenue

Combined	Water	Sewer
<8,114>	<8,114>	

Adjustment # 2: Metered Sewer Revenue – Company Proposes to Annualize Sewer Revenue

Combined	Water	Sewer
5,243		5,243

Adjustment # 3: Other Revenues – Company proposes to remove DHEC Safe Drinking Water Act fees:

Combined	Water	Sewer
(4,995)	(4,995)	

Adjustment # 4A: Salaries and Wages – Company proposes to annualize current levels of salaries and wages, remove an employee included in test year expenses, to remove bonuses paid to officers and managers during the test year.

Combined	Water	Sewer
(42,133)	(19,741)	(22,392)

Adjustment # 4B: Employee Pensions and Benefits – Company proposes to reflect increases in 401-K expense and to reflect current health insurance premiums.

Combined	Water	Sewer
6,516	3,214	3,302

Adjustment # 4C: Purchased Water – Company proposes to reflect recent increase in the wholesale price for purchased water.

Combined	Water	Sewer
8,971	8,971	

Adjustment # 4D: Postage – Company proposes to increase postage expense to reflect postage increase and meter rental rates.

Combined	Water	Sewer
286	143	143

Adjustment #4E: Maintenance Expense – Company proposes to remove expensed items and capitalize these items.

Combined	Water	Sewer
(1929)	(514)	(1415)

Adjustment # 4F: Contractual Services – Company proposes to reflect increases in lab testing fees and to remove Drinking Water Testing Fees.

Combined	Water	Sewer
(1691)	(3515)	1824

Adjustment # 4G: Transportation Expense – Company proposes to add mileage and gas allowances and remove transportation expense for officers.

Combined	Water	Sewer
3468	1734	1734

Adjustment # 4H: Insurance Expense – Company proposes to increase insurance to reflect new vehicles purchased and to remove insurance on officer vehicle.

Combined	Water	Sewer
(148)	(74)	(74)

Adjustment # 4I: Miscellaneous Expense – Company proposes to reduce miscellaneous expense to remove telephone expense for non CUC employees.

Combined	Water	Sewer
(876)	(438)	(438)

Adjustment # 4J: Sludge Removal – Company proposes to adjust sludge removal expense to reflect an average of 2017 and 2018.

Combined	Water	Sewer
4,841		4,841

Adjustment # 4K: Chemicals – Company proposes to reflect increases in Chemical Expenses.

Combined	Water	Sewer
56		56

Adjustment # 4L: Miscellaneous Non-Utility Expense – Company proposes to remove all Non-Utility Expense.

Combined	Water	Sewer
(547)	(274)	(273)

Adjustment # 5: Depreciation – Company proposes to adjust depreciation to reflect the addition of new company vehicles, remove officer vehicle and amortize tap fees.

Combined	Water	Sewer
<1,707>	<3,733>	2,026

Adjustment # 6: Interest Expense – Company proposes to reflect interest expense on new vehicles and to remove interest on officer vehicle.

Combined	Water	Sewer
1856	928	928

Adjustment # 7 Rate Case Expense - Company proposes to amortize rate case expense over 3 years.

Combined	Water	Sewer
13,333	6,667	6,666

Adjustment # 8 Taxes Other - Company proposes to reflect additional property taxes on new vehicles and to remove property taxes on officer vehicle.

Combined	Water	Sewer
4,267	2,134	2,133

Adjustment # 9 Income Taxes – Company proposes to adjust income taxes to reflect accounting and pro forma adjustments.

Combined	Water	Sewer
<606>	<400>	<206>

Adjustment # 10 Metered Water Revenue – Company proposes to reflect additional water revenue based on proposed water rates.

Combined	Water	Sewer
161,163	161,163	

Adjustment # 11 Metered Sewer Revenue- Company proposes to reflect additional sewer revenue based on proposed sewer rates.

Combined	Water	Sewer
76,841		76,841

Adjustment # 12 Taxes Other: Company proposes to reflect gross receipts associated with the Company proposed increase using a factor of .004717724.

Combined	Water	Sewer
1,122	760	362

Adjustment # 13 Income Taxes – Company proposes to reflect income taxes associated with the proposed increase.

Combined	Water	Sewer
59,101	40,020	19,081

EXHIBIT E

Summary of Revenues

Calculated CUC Test Year Revenue Overview (January - June, 2018)

	Customer Classification	Consumption in Gallons	Usage Charge per 1,000 gallons	Service Units	Base Facility Charge (BFC)	Test Year Calculated Revenues
WATER/IRRIGATION	Callawassie Island					
	3/4" Residential Water	9,860,790	\$5.33	505	\$45.54	\$121,551
	3/4" Residential Irrigation	10,274,460	\$5.33	365	\$45.54	\$104,629
	1" Residential Water	270,610	\$5.33	8	\$56.90	\$2,808
	1" Residential Irrigation	139,960	\$5.33	4	\$56.90	\$1,429
	3/4" Commercial Water	117,190	\$5.33	5	\$53.12	\$1,421
	3/4" Commercial Irrigation	27,830	\$5.33	3	\$53.12	\$626
	1" Commercial Water	246,340	\$5.33	3	\$64.50	\$1,893
	1" Commercial - Irrigation	73,350	\$5.33	3	\$64.50	\$971
	1-1/2" Commercial Water	264,600	\$5.33	1	\$72.10	\$1,627
	2" Commercial Water	653,500	\$5.33	4	\$79.68	\$4,439
	Spring Island					
	3/4" Residential Water	4,916,110	\$5.33	162	\$45.54	\$48,335
	3/4" Residential Irrigation	2,544,450	\$5.33	55	\$45.54	\$21,076
	1" Residential Water	4,535,090	\$5.33	118	\$56.90	\$44,315
	1" Residential Irrigation	2,712,870	\$5.33	28	\$56.90	\$19,239



2" Residential Water	788,740	\$5.33	7	\$72.10	\$5,718
3/4" Commercial Water	289,580	\$5.33	12	\$53.12	\$3,456
3/4" Commercial Irrigation	12,930	\$5.33	2	\$53.12	\$388
1" Commercial Water	277,250	\$5.33	4	\$64.50	\$2,252
1 1/2" Commercial Irrigation	155,600	\$5.33	1	\$72.10	\$1,046
2" Commercial Water	431,500	\$5.33	3	\$79.68	\$3,017
2" Commercial Irrigation	420,300	\$5.33	1	\$79.68	\$2,479
Water Service Total	39,013,050				\$392,715



Chechessee Bluff

3/4" Residential Sewer	811,160	\$5.10	25	\$45.54	\$7,552
3/4" Commercial Sewer	64,640	\$5.10	3	\$53.12	\$808

Callawassie Island

3/4" Residential Sewer	9,845,680	\$5.10	503	\$45.54	\$118,933
1" Residential Sewer	111,760	\$5.10	5	\$56.90	\$1,423
3/4" Commercial Sewer	112,200	\$5.10	4	\$53.12	\$1,210
1" Commercial - Sewer	130,510	\$5.10	2	\$64.50	\$1,053

SEWE

1-1/2" Commercial Sewer	264,600	\$5.10	1	\$72.10	\$1,566
2" Commercial Sewer	277,700	\$5.10	3	\$79.68	\$2,133
Spring Island					
3/4" Residential Sewer	3,127,750	\$5.10	123	\$45.54	\$32,756
1" Residential Sewer	1,407,540	\$5.10	53	\$56.90	\$16,226
2" Residential Sewer	17,300	\$5.10	1	\$72.10	\$305
3/4" Commercial Sewer	202,770	\$5.10	8	\$53.12	\$2,309
1" Commercial - Sewer	123,310	\$5.10	1	\$64.50	\$822
2" Commercial Sewer	431,500	\$5.10	3	\$79.68	\$2,918
Sewer Service Total	16,928,420				\$190,014
TOTAL WATER AND SEWER SERVICE REVENUE (1)					
Availability Fees - Water					\$7,152
Availability Fees - Sewer					\$6,520
Miscellaneous Revenues - Late Fees - Water & Sewer					\$605
Miscellaneous Revenues - Late Fees - Water & Sewer Availability					\$6,525
Miscellaneous Revenues - Notification Fee					\$7,285
Miscellaneous Revenues - New Customer Charge					\$2,610
Miscellaneous Revenues - NSF Check Charge					\$0
Miscellaneous Revenues - Disconnection Charges					\$0
Miscellaneous Revenues - Reconnection Charges					\$315
Miscellaneous - Damage/Tampering Charges					\$0
Miscellaneous - Water Adjustments					(\$1,734)
Miscellaneous - Wastewater Adjustments					(\$680)

Miscellaneous - Bad Debt - Availability Fees		(\$6,525)
Other Water Revenue - Jobbing, Contract, and Miscellaneous Repairs		\$536
Other Wastewater Revenue - Jobbing, Contract, and Miscellaneous Repairs		\$25,924
TOTAL Miscellaneous Revenues		\$48,533
TOTAL OPERATING REVENUE		\$631,262

Calculated CUC Test Year Revenue Overview (July - December, 2018)

	Customer Classification	Consumption in Gallons	Usage Charge per 1,000 gallons	Service Units	Base Facility Charge (BFC)	Test Year Calculated Revenues
IR/IRRIGATION	Callawassie Island					
	3/4" Residential Water	9,513,010	\$5.45	502	\$45.54	\$120,429
	3/4" Residential Irrigation	12,104,600	\$5.45	361	\$45.54	\$115,290
	1" Residential Water	216,380	\$5.45	10	\$56.90	\$2,886
	1" Residential Irrigation	164,180	\$5.45	5	\$56.90	\$1,748
	3/4" Commercial Water	188,230	\$5.45	5	\$53.12	\$1,823
	3/4" Commercial Irrigation	29,010	\$5.45	3	\$53.12	\$636
	1" Commercial Water	83,160	\$5.45	3	\$64.50	\$1,034
	1" Commercial - Irrigation	24,650	\$5.45	3	\$64.50	\$715
	1-1/2" Commercial Water	235,400	\$5.45	1	\$72.10	\$1,499
	2" Commercial Water	798,800	\$5.45	4	\$79.68	\$5,310
	Spring Island					
	3/4" Residential Water	4,720,230	\$5.45	161	\$45.54	\$47,721
	3/4" Residential Irrigation	3,502,100	\$5.45	54	\$45.54	\$26,464
	1" Residential Water	4,976,840	\$5.45	122	\$56.90	\$47,949

WAT

1" Residential Irrigation	2,685,440	\$5.45	30	\$56.90	\$19,757
2" Residential Water	931,500	\$5.45	7	\$72.10	\$6,591
3/4" Commercial Water	258,200	\$5.45	12	\$53.12	\$3,320
3/4" Commercial Irrigation	25,090	\$5.45	2	\$53.12	\$455
1" Commercial Water	325,760	\$5.45	4	\$64.50	\$2,549
1 1/2" Commercial Irrigation	281,100	\$5.45	1	\$72.10	\$1,748
2" Commercial Water	877,500	\$5.45	3	\$79.68	\$5,499
2" Commercial Irrigation	317,600	\$5.45	1	\$79.68	\$1,970
Water Service Total	42,258,780				\$415,393

Chechessee Bluff

3/4" Residential Sewer	789,180	\$5.10	25	\$45.54	\$7,440
3/4" Commercial Sewer	18,140	\$5.10	3	\$53.12	\$571

Callawassie Island

3/4" Residential Sewer	9,474,720	\$5.10	501	\$45.54	\$116,768
1" Residential Sewer	149,310	\$5.10	2	\$56.90	\$1,103
3/4" Commercial Sewer	185,000	\$5.10	4	\$53.12	\$1,581
1" Commercial - Sewer	38,670	\$5.10	2	\$64.50	\$584

R

SEWE

1-1/2" Commercial Sewer	235,400	\$5.10	1	\$72.10	\$1,417
2" Commercial Sewer	314,500	\$5.10	3	\$79.68	\$2,321
Spring Island					
3/4" Residential Sewer	2,807,320	\$5.10	122	\$45.54	\$30,985
1" Residential Sewer	1,487,150	\$5.10	57	\$56.90	\$17,314
2" Residential Sewer	31,200	\$5.10	1	\$72.10	\$375
3/4" Commercial Sewer	229,290	\$5.10	8	\$53.12	\$2,444
1" Commercial - Sewer	204,550	\$5.10	1	\$64.50	\$1,237
2" Commercial Sewer	877,500	\$5.10	3	\$79.68	\$5,192
Sewer Service Total	16,841,930				\$189,332
TOTAL WATER AND SEWER SERVICE REVENUE (1)					
Availability Fees - Water					\$7,016
Availability Fees - Sewer					\$6,416
Miscellaneous Revenues - Late Fees - Water & Sewer					\$452
Miscellaneous Revenues - Late Fees - Water & Sewer Availability					\$5,263
Miscellaneous Revenues - Notification Fee					\$4,750
Miscellaneous Revenues - New Customer Charge					\$3,695
Miscellaneous Revenues - NSF Check Charge					\$0
Miscellaneous Revenues - Disconnection Charges					\$0
Miscellaneous Revenues - Reconnection Charges					\$270
Miscellaneous - Damage/Tampering Charges					\$0
Miscellaneous - Water Adjustments					(\$2,138)
Miscellaneous - Wastewater Adjustments					(\$1,521)

Miscellaneous - Bad Debt - Availability Fees		(\$5,263)
Other Water Revenue - Jobbing, Contract, and Miscellaneous Repairs		\$363
Other Wastewater Revenue - Jobbing, Contract, and Miscellaneous Repairs		\$3,860
TOTAL Miscellaneous Revenues		\$23,163
TOTAL OPERATING REVENUE		\$627,888

\$5.54 effective 7-1-19

Calculated CUC Proposed Revenue Overview

Customer Classification	Consumption In Gallons	Usage Charge per 1,000 gallons	Service Units	Base Facility Charge (BFC)	Proposed Calculated Revenues	Increase Amount	% Increase
Callawassie Island							
3/4" Residential Water	19,373,800	\$6.63	502	\$54.48	\$292,536	\$48,039	19.65%
3/4" Residential Irrigation	22,379,060	\$6.63	361	\$54.48	\$266,373	\$43,753	19.65%
1" Residential Water	486,990	\$6.63	10	\$68.07	\$7,313	\$1,201	19.65%
1" Residential Irrigation	304,140	\$6.63	5	\$68.07	\$4,058	\$666	19.65%
3/4" Commercial Water	305,420	\$6.63	5	\$63.55	\$3,931	\$645	19.63%
3/4" Commercial Irrigation	56,840	\$6.63	3	\$63.55	\$1,521	\$250	19.67%
1" Commercial Water	329,500	\$6.63	2	\$77.16	\$3,110	\$511	19.66%
1" Commercial Irrigation	98,000	\$6.63	3	\$77.16	\$2,039	\$335	19.66%
1-1/2" Commercial Water	500,000	\$6.63	1	\$86.25	\$3,833	\$630	19.67%
2" Commercial Water	1,452,300	\$6.63	4	\$95.32	\$11,916	\$1,958	19.66%
Total Water	45,286,050				\$596,630	\$97,988	
Spring Island							
3/4" Residential Water	9,636,340	\$6.63	161	\$54.48	\$116,515	\$19,138	19.65%
3/4" Residential Irrigation	6,046,550	\$6.63	54	\$54.48	\$57,740	\$9,487	19.66%
1" Residential Water	9,511,930	\$6.63	122	\$68.07	\$112,890	\$18,543	19.65%
1" Residential Irrigation	5,398,310	\$6.63	30	\$68.07	\$48,043	\$7,894	19.66%
2" Residential Water	1,720,240	\$6.63	7	\$86.25	\$15,028	\$2,470	19.67%
3/4" Commercial Water	547,780	\$6.63	12	\$63.55	\$8,207	\$1,348	19.65%
3/4" Commercial Irrigation	38,020	\$6.63	2	\$63.55	\$1,015	\$167	19.69%
1" Commercial Water	603,010	\$6.63	4	\$77.16	\$5,850	\$961	19.66%
1 1/2" Commercial Irrigation	436,700	\$6.63	1	\$86.25	\$3,413	\$561	19.67%
2" Commercial Water	1,309,000	\$6.63	3	\$95.32	\$10,394	\$1,708	19.66%
2" Commercial Irrigation	737,900	\$6.63	1	\$95.32	\$5,464	\$898	19.67%
Total Water	35,985,780				\$384,559	\$63,175	
Water Service Total	81,271,830				\$981,189	\$161,163	
Chechessee Bluff							
3/4" Residential Sewer	1,600,340	\$6.63	25	\$54.48	\$18,762	\$3,085	19.65%

WATER/IRRIGATION

Old Rates BFC	Increase to Old Rates	Old Water Usage Charge	Old Sewer Usage Charge	Water Commodity	Base Facility Charge
\$45.54	19.627%	\$5.54	\$5.10	1.00	1.00
\$45.54					
\$56.90				Res. Water	\$89,391
\$56.90				Res. Irrigation	\$61,800
\$53.12				Comm. Water	\$7,761
\$53.12				Comm. Irrigation	\$2,211
\$64.50				Total	\$161,163
\$64.50					
\$72.10					
\$79.68					

\$45.54
\$45.54
\$56.90
\$56.90
\$72.10
\$53.12
\$53.12
\$64.50
\$72.10
\$79.68

\$45.54	Sewer Commodity	Sewer Base Facility Charge
1.00	1.00	1.00

SEWER	3/4" Commercial Sewer	82,780	\$6.63	3	\$63.55	\$1,693	\$278	19.65%	\$53.121
	Callawassle Island							\$0	
	3/4" Residential Sewer	19,320,400	\$6.63	501	\$54.48	\$291,856	\$47,928	19.65%	\$45.54
	1" Residential Sewer	261,070	\$6.63	7	\$68.07	\$4,590	\$754	19.66%	\$56.90
	1-1/2" Commercial Sewer	500,000	\$6.63	1	\$86.25	\$3,833	\$630	19.67%	\$72.10
	2" Commercial Sewer	592,200	\$6.63	3	\$95.32	\$5,642	\$927	19.66%	\$79.68
	Spring Island								
	3/4" Residential Sewer	5,935,070	\$6.63	122	\$54.48	\$79,228	\$13,012	19.65%	\$45.54
	1" Residential Sewer	2,894,690	\$6.63	57	\$88.07	\$42,471	\$8,975	19.65%	\$56.90
	2" Residential Sewer	48,500	\$8.63	1	\$86.25	\$839	\$138	19.69%	\$72.10
	3/4" Commercial Sewer	432,060	\$6.63	8	\$83.55	\$5,915	\$972	19.66%	\$53.12
	1" Commercial - Sewer	327,860	\$8.63	1	\$77.16	\$2,637	\$434	19.70%	\$64.50
	2" Commercial Sewer	1,309,000	\$8.63	3	\$95.32	\$10,394	\$1,708	19.66%	\$79.68
	Sewer Service Total	33,303,970				\$467,880	\$76,841		
	TOTAL WATER AND SEWER SERVICE REVENUE (1)								
	Availability Fees - Water					\$14,168	\$0		
	Availability Fees - Sewer					\$12,936	\$0		
	Miscellaneous Revenues - Late Fees - Water & Sewer					\$1,056	\$0		
	Miscellaneous Revenues - Late Fees - Water & Sewer Availability					\$0	\$0		
	Miscellaneous Revenues - Notification Fee					\$12,035	\$0		
	Miscellaneous Revenues - New Customer Charge					\$6,305	\$0		
	Miscellaneous Revenues - NSF Check Charge					\$0	\$0		
	Miscellaneous Revenues - Disconnection Charges					\$0	\$0		
	Miscellaneous Revenues - Reconnection Charges					\$585	\$0		
	Miscellaneous - Damage/Tampering Charges					\$0	\$0		
	Miscellaneous - Water Adjustments					(\$3,872)	\$0		
	Miscellaneous - Wastewater Adjustments					(\$2,201)	\$0		
	Miscellaneous - Bad Debt - Availability Fees					\$0	\$0		
	Other Water Revenue - Jobbing, Contract, and Miscellaneous Repairs					\$1,249	\$0		
	Other Wastewater Revenue - Jobbing, Contract, and Miscellaneous Repairs					\$29,784	\$0		
	TOTAL Miscellaneous Revenues					\$72,045	\$0		
	TOTAL OPERATING REVENUE					\$1,521,114	\$238,004		

Res. Sewer	\$71,892
Comm.Sewer	\$4,949
Total	\$76,841
Grand Total	\$238,004

Calculation Methodology:

(1) Consumption and Units reflected as reported during test year. Growth factor not included for comparison purposes.

(2) "Miscellaneous Revenues - Late Fees" are increased due to late payment fee increases resulting from the proposed rates requested by CUC.

CUC, INC.
Depreciation Expense Report
As of December 31, 2018

Book = Tax

FYE Month = December

Sys No	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = HY													
000107	HYDRANT (REPLACE UNREPAIRABLE ONE)												
	10/30/18	1,617.56	P	MF200	07 00	0.00	1,617.56		0.00	231.08	231.08	231.08	
	Class = HY	1,617.56				0.00	1,617.56		0.00	231.08	231.08	231.08	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	1,617.56				0.00	1,617.56		0.00	231.08	231.08	231.08	
	Count = 1												
Class = J1													
000065	2014 MB ML350W2												
	04/18/14	67,228.00	A	MA200	05 00	3,160.00	64,068.00	12/31/17	13,185.00	1,875.00	1,875.00	15,060.00	lsr
	Class = J1	67,228.00				3,160.00	64,068.00		13,185.00	1,875.00	1,875.00	15,060.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	67,228.00				3,160.00	64,068.00		13,185.00	1,875.00	1,875.00	15,060.00	
	Count = 1												
Class = J2													
000066	2014 FORD F-150												
	01/21/14	22,427.68	P	MF200	05 00	0.00	22,427.68	12/31/17	18,552.18	2,583.67	2,583.67	21,135.85	s
000073	2014 FORD F-150												
	01/21/14	22,427.68	P	MF200	05 00	0.00	22,427.68	12/31/17	18,552.18	2,583.67	2,583.67	21,135.85	s
000074	2014 FORD F-150												
	01/21/14	26,245.15	P	MF200	05 00	0.00	26,245.15	12/31/17	21,709.99	3,023.44	3,023.44	24,733.43	s
	Class = J2	71,100.51				0.00	71,100.51		58,814.35	8,190.78	8,190.78	67,005.13	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	71,100.51				0.00	71,100.51		58,814.35	8,190.78	8,190.78	67,005.13	
	Count = 3												
Class = J4													
000064	CAT BACKHOE												
	06/30/13	63,121.00	P	MF200	05 00	0.00	63,121.00	12/31/17	59,485.23	3,635.77	3,635.77	63,121.00	s
	Class = J4	63,121.00				0.00	63,121.00		59,485.23	3,635.77	3,635.77	63,121.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	63,121.00				0.00	63,121.00		59,485.23	3,635.77	3,635.77	63,121.00	
	Count = 1												
Class = J6													
000024	FP ULTIMAIL MAIL MACHINE												
	06/05/06	4,616.37	P	MF200	07 00	0.00	4,616.37	12/31/17	4,616.37	0.00	0.00	4,616.37	s
000038	COMPUTER												
	02/28/07	741.09	P	MF200	05 00	0.00	741.09	12/31/17	741.09	0.00	0.00	741.09	s
000039	FOLDER/INSERTER MACHINE												
	10/31/07	4,595.75	P	MF200	05 00	0.00	4,595.75	12/31/17	4,595.75	0.00	0.00	4,595.75	s

EXHIBIT F

Depreciation Schedule December 31, 2018

CUC, INC.
Depreciation Expense Report
As of December 31, 2018

Book = Tax

FYE Month = December

Sys No	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = J6													
000059	A/C UNIT												
	08/29/13	739.88	P	MF200	07 00	0.00	739.88	12/31/17	574.80	66.03	66.03	640.83	s
000104	DS-35 FOLDER INSERTER NEOPOST												
	10/26/18	2,438.00	P	MF200	07 00	0.00	2,438.00		0.00	348.29	348.29	348.29	
000105	DS-35 FOLDER INSERTER NEOPOST												
	10/26/18	2,438.00	P	MF200	07 00	0.00	2,438.00		0.00	348.29	348.29	348.29	
	Class = J6	15,569.09				0.00	15,569.09		10,528.01	762.61	762.61	11,290.62	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	15,569.09				0.00	15,569.09		10,528.01	762.61	762.61	11,290.62	
	Count = 6												
Class = J7													
000079	SI PLANT ACTUATOR												
	04/13/15	3,341.23	P	MF200	07 00	0.00	3,341.23	12/31/17	1,880.05	417.48	417.48	2,297.53	
	Class = J7	3,341.23				0.00	3,341.23		1,880.05	417.48	417.48	2,297.53	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	3,341.23				0.00	3,341.23		1,880.05	417.48	417.48	2,297.53	
	Count = 1												
Class = S0													
000071	WWTP FLOW METER FOR SPRING ISLAND												
	09/13/14	1,300.00	P	MF200	07 00	0.00	1,300.00	12/31/17	893.92	116.02	116.02	1,009.94	
000089	REFURBISHED FLOW METER												
	07/29/17	1,000.00	P	MF200	07 00	0.00	1,000.00	12/31/17	142.86	244.90	244.90	387.76	
	Class = S0	2,300.00				0.00	2,300.00		1,036.78	360.92	360.92	1,397.70	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	2,300.00				0.00	2,300.00		1,036.78	360.92	360.92	1,397.70	
	Count = 2												
Class = S1													
000023	A/C UNIT - SPR IS PLANT												
	07/03/06	736.45	P	MF200	07 00	0.00	736.45	12/31/17	736.45	0.00	0.00	736.45	s
	Class = S1	736.45				0.00	736.45		736.45	0.00	0.00	736.45	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	736.45				0.00	736.45		736.45	0.00	0.00	736.45	
	Count = 1												
Class = S2													
000002	SEWER PUMP												
	01/15/86	20,000.00	P	SLMM	15 00	0.00	20,000.00	12/31/17	20,000.00	0.00	0.00	20,000.00	
000003	SEWER PUMP												
	01/15/87	8,966.00	P	SLMM	15 00	0.00	8,966.00	12/31/17	8,538.03	0.00	0.00	8,538.03	

CUC, INC.
Depreciation Expense Report
As of December 31, 2018

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Sys No	In Svc Date	Acquired Value	P T	Depr Meth	Est Life	Salv/168 Allow Sec 179	Depreciable Basis	Prior Thru	Prior Accum Depreciation	Depreciation This Run	Current YTD Depreciation	Current Accum Depreciation	Key Code
Class = S2													
000004	SEWER PUMP												
	01/15/88	4,799.00	P	SLMM	15 00	0.00	4,799.00	12/31/17	4,719.16	0.00	0.00	4,719.16	
000008	SEWER PUMP STATION												
	07/15/89	4,581.24	P	SLMM	15 00	0.00	4,581.24	12/31/17	4,581.24	0.00	0.00	4,581.24	
	Class = S2	38,346.24				0.00	38,346.24		37,838.43	0.00	0.00	37,838.43	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	38,346.24				0.00	38,346.24		37,838.43	0.00	0.00	37,838.43	
	Count = 4												
Class = S3													
000005	SEWER MAIN												
	01/15/86	33,000.00	P	SLMM	15 00	0.00	33,000.00	12/31/17	33,000.00	0.00	0.00	33,000.00	
000006	SEWER MAIN												
	01/15/87	21,519.00	P	SLMM	15 00	0.00	21,519.00	12/31/17	20,490.60	0.00	0.00	20,490.60	
000007	SEWER MAIN												
	01/15/88	19,973.00	P	SLMM	15 00	0.00	19,973.00	12/31/17	19,641.36	0.00	0.00	19,641.36	
000009	SEWER MAINS												
	07/15/89	7,717.43	P	SLMM	15 00	0.00	7,717.43	12/31/17	7,717.43	0.00	0.00	7,717.43	
	Class = S3	82,209.43				0.00	82,209.43		80,849.39	0.00	0.00	80,849.39	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	82,209.43				0.00	82,209.43		80,849.39	0.00	0.00	80,849.39	
	Count = 4												
Class = S4													
000022	HYSROMATIC NON-CLOG PUMP												
	08/02/06	6,033.52	P	MF200	07 00	0.00	6,033.52	12/31/17	6,033.52	0.00	0.00	6,033.52	s
000096	CONTROL PANEL FOR SI LIFT STATION 1												
	04/22/18	1,994.70	P	MF200	07 00	0.00	1,994.70		0.00	284.96	284.96	284.96	
000097	CONTROL PANEL FOR SI LIFT STATION 2												
	04/22/18	1,994.70	P	MF200	07 00	0.00	1,994.70		0.00	284.96	284.96	284.96	
	Class = S4	10,022.92				0.00	10,022.92		6,033.52	569.92	569.92	6,603.44	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	10,022.92				0.00	10,022.92		6,033.52	569.92	569.92	6,603.44	
	Count = 3												
Class = S5													
000001	SEWER PLANT												
	01/15/86	111,000.00	P	SLMM	15 00	0.00	111,000.00	12/31/17	111,000.00	0.00	0.00	111,000.00	

CUC, INC.
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Class = S5													
		111,000.00				0.00	111,000.00		111,000.00	0.00	0.00	111,000.00	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	111,000.00				0.00	111,000.00		111,000.00	0.00	0.00	111,000.00	
	Count = 1												
Class = S6													
000078	PUMP FOR SL												
	06/02/15	646.00	P	MF200	07 00	0.00	646.00	12/31/17	363.49	80.72	80.72	444.21	
000088	AMERICAN EXPRESS (UNIDENTIFIED ITEM)												
	10/28/16	4,535.64	P	MF200	07 00	0.00	4,535.64	12/31/17	1,758.72	793.41	793.41	2,552.13	
	Class = S6	5,181.64				0.00	5,181.64		2,122.21	874.13	874.13	2,996.34	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	5,181.64				0.00	5,181.64		2,122.21	874.13	874.13	2,996.34	
	Count = 2												
Class = S7													
000028	MULTIPARAMETER WATER QUALITY ANALYSER												
	03/22/06	12,461.00	P	MF200	07 00	0.00	12,461.00	12/31/17	12,461.00	0.00	0.00	12,461.00	s
000051	DISSOLVED OXEGEN METER												
	05/07/09	826.59	P	MF200	07 00	0.00	826.59	12/31/17	826.59	0.00	0.00	826.59	s
000058	YSI pH METER												
	06/12/13	1,769.72	P	MF200	07 00	0.00	1,769.72	12/31/17	1,374.86	157.94	157.94	1,532.80	s
000106	YSI PROPLUS METER & DUAL PROBE CABLE												
	04/17/18	1,952.02	P	MF200	07 00	0.00	1,952.02		0.00	278.86	278.86	278.86	
	Class = S7	17,009.33				0.00	17,009.33		14,662.45	436.80	436.80	15,099.25	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	17,009.33				0.00	17,009.33		14,662.45	436.80	436.80	15,099.25	
	Count = 4												
Class = S9													
000025	SHOVEL												
	02/03/06	26.21	P	MF200	07 00	0.00	26.21	12/31/17	26.21	0.00	0.00	26.21	s
000026	ALUM LADDER												
	08/03/06	143.32	P	MF200	07 00	0.00	143.32	12/31/17	143.32	0.00	0.00	143.32	s
000027	AL WRENCH CWWTP												
	09/04/06	89.02	P	MF200	07 00	0.00	89.02	12/31/17	89.02	0.00	0.00	89.02	s
000040	ELECTRIC WINCH												
	09/18/07	464.20	P	MF200	07 00	0.00	464.20	12/31/17	464.20	0.00	0.00	464.20	s
000072	LOCATOR												
	02/26/14	325.00	P	MF200	07 00	0.00	325.00	12/31/17	223.48	29.01	29.01	252.49	
000080	DITCH WITCH LOCATOR												
	01/29/15	1,802.00	P	MF200	07 00	0.00	1,802.00	12/31/17	1,013.96	225.16	225.16	1,239.12	

CUC, INC.
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Class = S9		2,849.75				0.00	2,849.75		1,960.19	254.17	254.17	2,214.36	
Less disposals and transfers		0.00				0.00	0.00		0.00			0.00	
Count = 0													
Net Subtotal		2,849.75				0.00	2,849.75		1,960.19	254.17	254.17	2,214.36	
Count = 6													
Class = W1													
000010	WATER MAINS												
	07/15/89	4,408.00	P	SLMM	15 00	0.00	4,408.00	12/31/17	4,408.00	0.00	0.00	4,408.00	
000011	WATER MAIN												
	01/15/86	21,000.00	P	SLMM	15 00	0.00	21,000.00	12/31/17	21,000.00	0.00	0.00	21,000.00	
000012	WATER MAIN												
	01/15/87	14,346.00	P	SLMM	15 00	0.00	14,346.00	12/31/17	12,703.40	0.00	0.00	12,703.40	
000013	WATER MAIN												
	01/15/88	9,289.00	P	SLMM	15 00	0.00	9,289.00	12/31/17	9,133.20	0.00	0.00	9,133.20	
Class = W1		49,043.00				0.00	49,043.00		47,244.60	0.00	0.00	47,244.60	
Less disposals and transfers		0.00				0.00	0.00		0.00			0.00	
Count = 0													
Net Subtotal		49,043.00				0.00	49,043.00		47,244.60	0.00	0.00	47,244.60	
Count = 4													
Class = W2													
000029	METERS												
	03/12/06	472.05	P	MF200	07 00	0.00	472.05	12/31/17	472.05	0.00	0.00	472.05	s
000030	MASTER METER												
	05/30/06	320.25	P	MF200	07 00	0.00	320.25	12/31/17	320.25	0.00	0.00	320.25	s
000031	12 1 METERS AND SUPPLIES												
	06/08/06	913.34	P	MF200	07 00	0.00	913.34	12/31/17	913.34	0.00	0.00	913.34	s
000032	24 3/4 METERS, 4 1 METERES												
	07/19/06	1,370.64	P	MF200	07 00	0.00	1,370.64	12/31/17	1,370.64	0.00	0.00	1,370.64	s
000033	12 METERS												
	12/08/06	468.93	P	MF200	07 00	0.00	468.93	12/31/17	468.93	0.00	0.00	468.93	s
000036	METERS WATER												
	04/18/07	901.13	P	MF200	07 00	0.00	901.13	12/31/17	901.13	0.00	0.00	901.13	s
000037	WATER METERS												
	08/14/07	910.06	P	MF200	07 00	0.00	910.06	12/31/17	910.06	0.00	0.00	910.06	s
000041	12-3/4" WATER METERS												
	07/01/08	623.05	P	MF200	07 00	0.00	623.05	12/31/17	623.05	0.00	0.00	623.05	s
000042	8 MASTER METERS												
	08/06/08	898.80	P	MF200	07 00	0.00	898.80	12/31/17	898.80	0.00	0.00	898.80	s
000043	12 - 3/4 WATER METERS												
	01/14/08	475.39	P	MF200	07 00	0.00	475.39	12/31/17	475.39	0.00	0.00	475.39	s
000044	12 3/4 MSTR METERS												
	01/14/09	558.54	P	MF200	07 00	0.00	558.54	12/31/17	558.54	0.00	0.00	558.54	s
000045	WATER METERS												
	04/28/09	1,178.07	P	MF200	07 00	0.00	1,178.07	12/31/17	1,178.07	0.00	0.00	1,178.07	s
000046	MASTER METER												
	05/11/09	326.35	P	MF200	07 00	0.00	326.35	12/31/17	326.35	0.00	0.00	326.35	s
000047	4 MASTER METERS												
	10/09/09	449.40	P	MF200	07 00	0.00	449.40	12/31/17	449.40	0.00	0.00	449.40	s

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Class = W2													
000052	2 MASTER METERS												
	05/24/10	326.35	P	MF200	07	00	0.00	326.35	12/31/17	326.35	0.00	0.00	326.35 s
000053	6 MSTR METERS 12 3/4												
	11/29/10	1,232.64	P	MF200	07	00	0.00	1,232.64	12/31/17	1,232.64	0.00	0.00	1,232.64 s
000054	10 METERS												
	05/31/11	1,322.52	P	MF200	07	00	0.00	1,322.52	12/31/17	1,263.50	59.02	59.02	1,322.52 s
000055	4 METERS												
	09/06/11	449.40	P	MF200	07	00	0.00	449.40	12/31/17	429.35	20.05	20.05	449.40 s
000056	18 METERS												
	11/07/11	1,138.06	P	MF200	07	00	0.00	1,138.06	12/31/17	1,087.28	50.78	50.78	1,138.06 s
000057	METERS												
	12/04/12	385.31	P	MF200	07	00	0.00	385.31	12/31/17	333.73	34.39	34.39	368.12 s
000060	4 METERS												
	05/24/13	453.68	P	MF200	07	00	0.00	453.68	12/31/17	352.46	40.49	40.49	392.95 s
000061	4 METERS AND WASHERS												
	07/24/13	455.80	P	MF200	07	00	0.00	455.80	12/31/17	354.10	40.68	40.68	394.78 s
000062	2" METERES												
	08/27/13	515.16	P	MF200	07	00	0.00	515.16	12/31/17	400.23	45.97	45.97	446.20 s
000063	18- 3/4" METERS 8-1" METERS												
	12/12/13	2,061.70	P	MF200	07	00	0.00	2,061.70	12/31/17	1,601.69	184.00	184.00	1,785.69 s
000067	TWELVE 5/8" x 3/4" METERS												
	05/09/14	680.52	P	MF200	07	00	0.00	680.52	12/31/17	467.95	60.74	60.74	528.69
000068	2 SADDLES AND 2 CORP STOPS												
	08/13/14	311.75	P	MF200	07	00	0.00	311.75	12/31/17	214.37	27.82	27.82	242.19
000069	6 BALL CHECK VALVES												
	08/19/14	451.56	P	MF200	07	00	0.00	451.56	12/31/17	310.51	40.30	40.30	350.81
000075	8 BALL CHECK VALVES												
	03/09/15	602.08	P	MF200	07	00	0.00	602.08	12/31/17	338.78	75.23	75.23	414.01
000076	12 WATER METERS AND RELATED												
	07/02/15	1,488.35	P	MF200	07	00	0.00	1,488.35	12/31/17	837.47	185.97	185.97	1,023.44
000081	5 1-1/4 INCH BALL CHECK VALVES												
	03/24/16	376.30	P	MF200	07	00	0.00	376.30	12/31/17	145.92	65.82	65.82	211.74
000082	12 5/8" X 3/4" METERS												
	03/25/16	699.60	P	MF200	07	00	0.00	699.60	12/31/17	271.27	122.38	122.38	393.65
000083	PARTS & SUPPLIES FOR INSTALLATION OF 2" METERS												
	07/26/16	2,512.47	P	MF200	07	00	0.00	2,512.47	12/31/17	974.23	439.50	439.50	1,413.73
000084	2" METER AND ACCESSORIES												
	10/04/16	1,233.28	P	MF200	07	00	0.00	1,233.28	12/31/17	478.21	215.74	215.74	693.95
000085	8 1" METERS												
	12/28/16	1,229.60	P	MF200	07	00	0.00	1,229.60	12/31/17	476.79	215.09	215.09	691.88
000086	12 3/4" METERS												
	12/28/16	750.48	P	MF200	07	00	0.00	750.48	12/31/17	291.00	131.28	131.28	422.28
000090	2 TWO-INCH METERS & RELATED PARTS												
	02/08/17	2,879.60	P	MF200	07	00	0.00	2,879.60	12/31/17	411.37	705.21	705.21	1,116.58
000091	1 1/2" WATER METER												
	03/17/17	323.30	P	MF200	07	00	0.00	323.30	12/31/17	46.19	79.18	79.18	125.37
000092	8 1" WATER METERS, 4 BFP												
	05/11/17	1,390.72	P	MF200	07	00	0.00	1,390.72	12/31/17	198.68	340.58	340.58	539.26
000093	8 1" METERS												
	10/12/17	1,229.60	P	MF200	07	00	0.00	1,229.60	12/31/17	175.66	301.13	301.13	476.79
000094	12 - 3/4" METERS												
	11/21/17	356.16	P	MF200	07	00	0.00	356.16	12/31/17	50.88	87.22	87.22	138.10

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Class = W2													
000095	12 - 3/4" METERS												
	10/12/17	750.48	P	MF200	07 00	0.00	750.48	12/31/17	107.21	183.79	183.79	291.00	
000098	6 3/4" METERS, 3 1" METERS, 20 BACK FLOW PREVENTERS												
	04/04/18	1,546.54	P	MF200	07 00	0.00	1,546.54		0.00	220.94	220.94	220.94	
000099	FIVE 1" METERS												
	04/12/18	768.50	P	MF200	07 00	0.00	768.50		0.00	109.79	109.79	109.79	
000100	TWELVE 1-1/4" BALL CHECK VALVES												
	05/25/18	915.84	P	MF200	07 00	0.00	915.84		0.00	130.84	130.84	130.84	
000101	18 1" ANGLE VALVES												
	05/25/18	2,909.70	P	MF200	07 00	0.00	2,909.70		0.00	415.67	415.67	415.67	
000102	SIX 5/8" x 3/4" METERS												
	10/26/18	375.24	P	MF200	07 00	0.00	375.24		0.00	53.61	53.61	53.61	
000103	TWELVE 1" METERS												
	10/26/18	1,844.40	P	MF200	07 00	0.00	1,844.40		0.00	263.49	263.49	263.49	
	Class = W2	43,832.69				0.00	43,832.69		23,043.82	4,946.70	4,946.70	27,990.52	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	43,832.69				0.00	43,832.69		23,043.82	4,946.70	4,946.70	27,990.52	
	Count = 47												
Class = W8													
000017	KAWASAKI MULE 550												
	04/29/99	6,088.95	P	MF200	05 00	0.00	6,088.95	12/31/17	6,088.95	0.00	0.00	6,088.95	s
000087	2016 POLARIS 570 RANGER												
	05/12/16	11,126.93	P	MF200	05 00	0.00	11,126.93	12/31/17	5,786.01	2,136.37	2,136.37	7,922.38	
	Class = W8	17,215.88				0.00	17,215.88		11,874.96	2,136.37	2,136.37	14,011.33	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	17,215.88				0.00	17,215.88		11,874.96	2,136.37	2,136.37	14,011.33	
	Count = 2												
Class = W9													
000034	ALUM LADDER												
	08/03/06	143.33	P	MF200	07 00	0.00	143.33	12/31/17	143.33	0.00	0.00	143.33	s
000070	LOCATOR												
	02/26/14	324.99	P	MF200	07 00	0.00	324.99	12/31/17	223.48	29.00	29.00	252.48	
000077	DITCH WITCH LOCATOR												
	01/29/15	1,802.00	P	MF200	07 00	0.00	1,802.00	12/31/17	1,013.96	225.16	225.16	1,239.12	
	Class = W9	2,270.32				0.00	2,270.32		1,380.77	254.16	254.16	1,634.93	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	
	Count = 0												
	Net Subtotal	2,270.32				0.00	2,270.32		1,380.77	254.16	254.16	1,634.93	
	Count = 3												
	Grand Total	603,995.04				3,160.00	600,835.04		483,676.21	24,945.89	24,945.89	508,622.10	
	Less disposals and transfers	0.00				0.00	0.00		0.00			0.00	

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Count = 0												
Net Grand Total		603,995.04			3,160.00	600,835.04		483,676.21	24,945.89	24,945.89	508,622.10	
Count = 96												

Report Assumptions

Report Name: Depreciation Expense

Source Report: <Standard Report>

Calculation Assumptions:

Short Year: none

Include Sec 168 Allowance & Sec 179: Yes

Adjustment Convention: None

Key Codes:

- a: A depreciation adjustment amount is included in the reporting period.
- b: The asset's business-use percentage is less than 100%.
- d: The asset has been disposed.
- f: The asset has switched from a MACRS table calculation to the MACRS formula calculation.
- l: The asset's depreciation has been limited by luxury auto rules.
- m: The asset's depreciation was calculated using the mid-quarter convention.
- r: The asset's acquired value was reduced to arrive at the depreciable basis.
- s: The asset has switched from declining-balance to a straight-line.
- v: The asset has switched to remaining value over remaining life due to ACE.

Group/Sorting Criteria:

Group = Class

Include Assets that meet the following conditions:

Class

Sorted by: Class (with subtotals), System No

EXHIBIT G

Current Customer Bill Form

CUC, Inc.
99 Utility Court
Callawassie Island
Okatie, SC 29909

Due Date	Account Number
05/15/2019	1125
Amount Due	Payment Enclosed
\$ 147.79	

Please indicate amount enclosed
Please DO NOT Send Cash

ADDRESS CORRECTION REQUESTED

Make check or money order payable to:

CUC, Inc.
99 Utility Court
Callawassie Island
Okatie, SC 29909

39 Winding Oak Dr.
Okatie, SC 29909

PLEASE DETACH AND RETURN TOP PORTION WITH YOUR PAYMENT



CUC Invoice

CUC, Inc.
99 Utility Court
Callawassie Island
Okatie, SC 29909

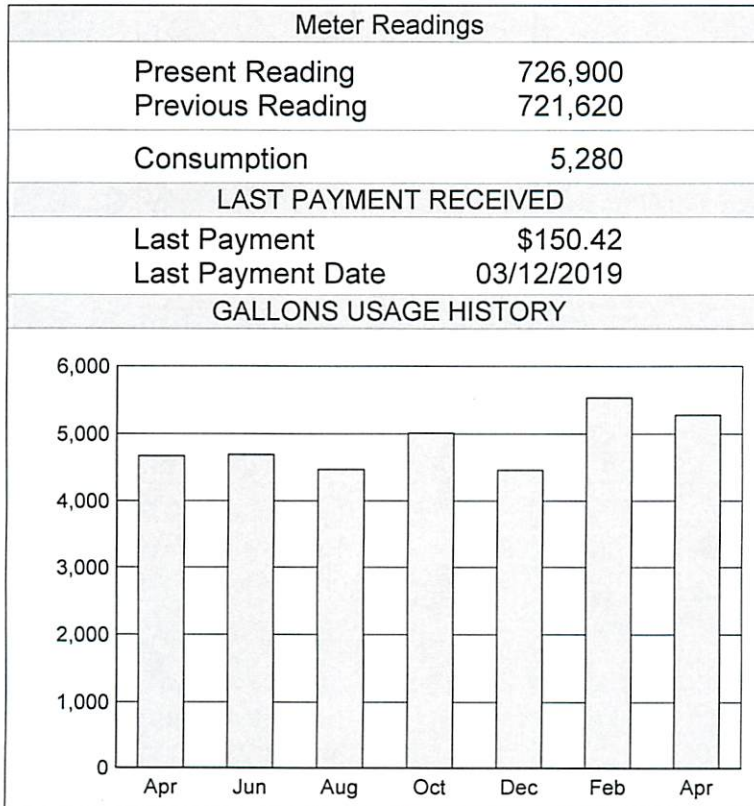
Phone (843) 987-2727

BILLING FOR:
LOT NO. 20C - Callawassie Island

Account Number	1125
Billing Date	05/01/2019
Bill Due Date	05/15/2019

TYPE CUSTOMER: Residential Water & Sewer

Charges are for the months of March and April 61 Days



Charges		
Water Amount	\$	74.32
Sewer Amount	\$	72.47
Safe Drinking Water Act Fee	\$	1.00
Balance Due	\$	147.79

Important Notices

A late payment charge of 1.5% plus notification fees will be added to any balance remaining 25 days after billing date.

For any unresolved complaints you may contact the Consumer Services Division of the South Carolina Office of Regulatory Staff (ORS) at 1-800-922-1531.

A schedule of the service rates is available at the CUC office on Callawassie Island.

Notice

Adjustment made for new rate structure Effective July 1, 2016, the water commodity charge will increase by 2¢ to \$5.17 per 1000 gallons, pursuant to PSC Docket #2013-451-WS, Order #2014-1001, dated December 03, 2014. This amount represents a pass-through of 2¢ per thousand gallons that is being charged to CUC by Beaufort-Jasper Water and Sewer Authority.

EXHIBIT H

Most Recent Approval Letters From the
South Carolina Department of Health and
Environmental Control



June 6, 2019

CUC, Inc.
Attn: Susan B. Mikell
3779 Byrnes BLVD
Florence, SC 29506

RE: Spring Island Permit #ND0077828
Callawassie Island Permit #ND0062235

In the context of pursuing a rate case with the PSC and your phone call of June 6, 2019, this letter serves to confirm that the two referenced land application discharge permits are valid and currently in compliance.

Sincerely,

A handwritten signature in blue ink, appearing to read "SM Clarke", is written over a horizontal line.

Shawn M, Clarke, P.E., Director
Water Facilities Permitting Division

EXHIBIT I

Number of Present and Expected
Customers in the Following Twelve
Months

As of the July 1, 2019 CUC had 1331 customers and expects to add 12 customers over the next 12 months.